PRESS RELEASE / JANUARY 2025

FOCUS Investment Banking Represents Stillwater Technologies in its Sale to ReNEW Manufacturing Solutions

This announcement appears as a matter of record only



has been acquired by



The undersigned initiated this transaction, assisted in the negotiations, and acted as financial advisor to Stillwater Technologies.



Washington, DC, (January 17, 2025) – FOCUS Investment Banking ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that Stillwater Technologies LLC ("Stillwater") has been acquired by ReNEW Manufacturing Solutions ("ReNEW"). FOCUS represented Stillwater in this transaction. The company will be added to ReNEW's existing precision manufacturing platform and rebranded "Stillwater Machining".

Stillwater brings 66 years of experience in machining and fabrication to its customers. The shop will add 70,000 square feet and 61 employees to the ReNEW family of shops. With its AS9100 Certification, Stillwater fabricates and machines components for the aerospace and aviation industry and produces other tools needed for aircraft engine support. Its work has been trusted by automotive, telecommunications, energy, and aerospace customers. The shop also offers other capabilities that bolster the existing services of ReNEW Manufacturing Solutions, including precision machining, assembly, welding, inspection, and engineering and design.

The acquisition of Stillwater expands the ReNEW network to four locations across the United States with over 225k ft2 of manufacturing floorspace. This will allow ReNEW to expand its capabilities and get its customers the parts they need in the least amount of time, energy, and expense. ReNEW's goal with onboarding Stillwater is the same as it's been with its other machine shop acquisitions — support the existing production and refine its processes to maximize potential.

"Stillwater Machining has nurtured a strong business with reputable management," commented Jorge Maceyras, FOCUS Managing Director. "We were pleased in the outcome of this transaction and we look forward to watching their continued growth and success with the talented team at ReNEW."



Jorge Maceyras Managing Director jorge.maceyras@focusbankers.com 202-643-2569



Drew Morgan
Principal
drew.morgan@focusbankers.com
901-485-6310



John Slater Senior Advisor john.slater@focusbankers.com 901-230-5062

^{*}These testimonials may not be representative of the experience of all clients; testimonials are not a quarantee of future performance or success.

