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## FOCUS Investment Banking Represents Accutron in its Sale to Foxhole Group

Washington, DC, (October 16, 2024) – FOCUS Investment Banking ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that Accutron Inc. has been acquired by Foxhole Group, a private investment firm focused on the industrial sector. Accutron will join OSDA, CCK Automation and Argo in comprising Foxtronics EMS, a designer and manufacturer of printed circuit board assemblies. FOCUS represented Accutron in this transaction.

Accutron is conveniently located just 55 miles from Foxtronics EMS company <u>OSDA</u>, a high-tech quick-turn prototype PCBA shop in Milford, CT. The acquisition will allow Foxtronics EMS to offer world-class service throughout its customers' full product lifecycle, from design engineering proof of concept, quick turn and prototyping through sustained volume production. The proximity will allow the combined company to conveniently collaborate with R&D and Engineering departments at its customers throughout New England.

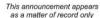
With the acquisition, Foxtronics EMS adds significant operational talent, as Accutron has been serving customers primarily in the life science and aerospace end-markets for over 35 years. The combination will offer value-added capabilities including in-house design, injection molding, full box-build and CNC machining with experience to assemble a broad range of technologies: Rigid, Flex, Rigid-Flex, Rogers, Aramats, Metal Core, Polyimide and Hybrids.

The breadth of end markets and critical certifications for the locations will also expand. The company serves customers in life science, robotics, aerospace & defense, AgTech and semiconductor industries among others. Customers value the company's 10 certifications, including ISO13485, ISO9001, ITAR, AS9100, and UL among others. The customer base for the combined company now spans the nation.

"This is an incredible opportunity and we're going to rise to the occasion," commented Vijay Faldu, President of Accutron. "We already have the best human capital in the business at Accutron and we're excited about what the new capital will mean in terms of technology and facility improvements. We're primed to bring additional value to our customers that have been integral to our success these past 35 years."

"Since partnering with Foxhole, CCK Automations Founder JJ Richardson and the teams at OSDA and Argo nearly two years ago, we have been in controlled, hyper-growth mode, seeking ways to add more value for our customers by investing heavily in advanced technology, new capabilities and customer relationships," added Mark Stephenson, CEO of Foxtronics. "Accutron is transformative to our company with all that it brings on all fronts."

"We were delighted to represent an industry leader like Accutron during this process and we were happy to help Vijay and his team meet their objectives through this transaction," stated Paul Dickson, FOCUS Managing Director.





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The undersigned initiated this transaction, assisted in the negotiations, and acted as financial advisor to Accutron.





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