

PRESS RELEASE / SEPTEMBER 2024

FOCUS Investment Banking Represents CORE Industrial Partners in its Acquisition of MSK Precision Products, Inc.

This announcement appears
as a matter of record only

PRECISION
GROUP

a portfolio company of

CORE
INDUSTRIAL
has acquired

MSK
MSK Precision Products, Inc.

The undersigned initiated this transaction,
assisted in the negotiations, and acted as
financial advisor to PrecisionX.

FOCUS
Investment Banking

Washington, DC, (September 17, 2024) – [FOCUS Investment Banking](#) (“FOCUS”), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that [PrecisionX Group](#) (“PrecisionX”), a portfolio company of [CORE Industrial Partners](#) (“CORE”), a manufacturing, industrial technology, and industrial services-focused private equity firm, has acquired [MSK Precision Products, Inc.](#), (“MSK” or the “Company”), a provider of precision machining and assembly services with an expertise in Swiss machining. FOCUS represented CORE in this transaction.

The PrecisionX platform was formed in 2023 to provide specialty precision metal manufacturing capabilities for critical-use applications in growth-oriented end markets. The platform includes the acquisitions of GEM Manufacturing, Coining MFG, National Manufacturing Co. Inc., Ditron Inc. and now, MSK. Collectively, PrecisionX now covers more than 275,000 square feet of manufacturing space with approximately 500 employees across seven facilities.

Founded in 1979, MSK offers precision Swiss-style CNC turning, multi-axis CNC grinding, CNC milling, CNC turning, laser welding, laser marking, passivation and bending with the capability to provide individual components or complete finished assemblies. The Company routinely works with specialized materials, including Inconel, Hastelloy and Waspaloy as well as titanium, aluminum, stainless steel and brass.

Targeting sectors with rigorous technical specifications, regulatory compliance standards, and exacting quality requirements, MSK serves customers primarily in the medical, aerospace & defense and telecommunications end markets. Representative product applications range from navigation systems for spine and cranial surgical procedures to drones, turbine engines, and deep-sea interconnect devices. Headquartered outside Fort Lauderdale in Tamarac, Florida, MSK operates a 35,000 square foot facility.

“We believe the acquisition of MSK is highly strategic for several reasons, including enhanced capacity and expertise in specialty Swiss precision machining, deepened presence in the desirable medical and aerospace & defense end markets, and expanded geographic reach on the East Coast, from New York, New Jersey and Connecticut to now Florida,” stated Matthew Puglisi, Partner at CORE.

“Starting in 2000, MSK embarked on a strategic shift away from manual manufacturing processes and commoditized end markets to invest in state-of-the-art equipment and the requisite employee talent to serve the most demanding sectors,” added Andrew Laniak, CEO at MSK. “We’re proud of the transformation over the last two decades and confident that, in partnership with CORE and PrecisionX, MSK is now ready to start a new chapter in its growth story.”

“We’re delighted to have assisted the CORE team in securing another high-quality precision manufacturing company for their expanding PrecisionX platform” commented Jorge Maceyras, FOCUS Managing Director. “We look forward to watching their continued growth.”

**These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.*



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