PRESS RELEASE / SEPTEMBER 2024

FOCUS Investment Banking Represents Absolute Collision Center in its Sale to Classic Collision, LLC

Washington, DC, (September 12, 2024) – FOCUS Investment Banking ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that Absolute Collision Center has been acquired by Classic Collision, LLC, a leading national multi-site collision repair operator. FOCUS represented Absolute Collision in this transaction.

Absolute Collision Center, a seven-store MSO, has 50 years of experience in the auto collision industry and operates through innovative practices and trendsetting technology. It has taken pride in the continual growth and training of teammates and business partners in building a positive team, family spirit, and commitment to the community.

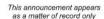
"We have been committed to service that is true, honest, and done with integrity," stated Thomas Goforth, the former owner of Absolute Collision Center. "We believe in doing the job right the first time and being fully transparent throughout the repair process. We have total confidence that Classic Collision instills that same honesty and integrity."

"We are thrilled to welcome the Absolute Collision team to the Classic Family," said Toan Nguyen, CEO of Classic Collision. "We recognize their high service standards, commitment, and support to their local communities. We look forward to adding these high-performing locations in our North Carolina market."

Nancy Rolland, FOCUS Managing Director commented, "Our team has had the pleasure of working with Thomas since 2020 when he acquired the business from one of our former clients. Since then, he has added five shops to the original two locations and has expanded the Absolute Collision brand across the state of North Carolina. It was an honor to have been the catalyst in bringing these great parties together and I look forward to seeing their continued growth."

Goforth added, "Thank you to the team at FOCUS Investment Banking for their outstanding support and expertise. The guidance of Nancy (Rolland) and Cole (Strandberg) has been invaluable, and we truly appreciate the efforts they have made on our behalf. Their service and professionalism was exceptional."

*These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.





has been acquired by



The undersigned initiated this transaction, assisted in the negotiations, and acted as financial advisor to Absolute Collision Center.





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