

FOCUS Investment Banking Represents CORE Industrial Partners in its Acquisition of Coining Manufacturing and Precision Machine Products



Washington, DC, (July 19, 2023) – [FOCUS Investment Banking](#) (“FOCUS”), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that [GEM Manufacturing](#) (“GEM”), a portfolio company of [CORE Industrial Partners](#) (“CORE”), has acquired [Coining Manufacturing LLC](#) (“Coining”) and [Precision Machine Products, Inc.](#) (“PMP”), a provider of specialty stamping and machining services. FOCUS represented CORE in this transaction.

CORE, a private equity firm focused on manufacturing, industrial technology, and industrial services, previously acquired GEM, a provider of precision deep-drawn metal components and mechanical assemblies, in February 2023.

Founded in 1990, Coining, together with PMP, offers progressive die stamping, screw machining, CNC machining, and wire EDM manufacturing technologies to produce complex precision components. Utilizing a fleet of tools, dies, and fixtures exclusively designed, built and maintained in-house, the company also provides piercing, slotting, drawing, coining, trimming, tapping, deburring and bending. Further, beyond milling and drilling, Coining can perform advanced machining operations, including knurling, counterboring and threading, to create complicated geometries and multifaceted structures while holding tight tolerances.

Coining primarily serves the aerospace & defense, medical, electronics and semiconductor end markets for a variety of product types and applications, including microelectronic and sonic packages, sensors, implantable devices, connectors, terminals, solder cups, thermocouple pins and seal headers.

In addition to working with more common metals such as aluminum, copper and stainless steel, Coining often manufactures parts from a variety of difficult metals, including titanium, Kovar, Inconel, Alumel, and Chromel. Headquartered in Clifton, New Jersey, the company operates in an ISO9001-certified facility with an equipment base of more than 60 machines.

“Coining and PMP offer differentiated, highly technical manufacturing capabilities and a long track record of working with customers in demanding, high-growth end markets to produce precision components for mission-critical applications,” commented Matthew Puglisi, Partner at CORE. “We believe these acquisitions are compelling additions to the GEM platform, and we look forward to pursuing additional inorganic growth opportunities.”

“Above all else, our talented and highly experienced employees have been the key to our consistent growth over the last decade,” said John Lipari, Sr., director and owner of Coining and PMP. “We’re pleased to partner with the GEM and CORE teams to provide additional resources and strategic guidance to support the company’s next growth phase.”

**These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.*



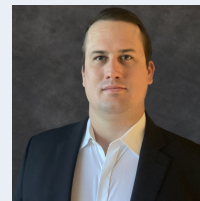
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