



Washington, DC, (February 14, 2022) – FOCUS Investment Banking ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that <u>Vista Eye Specialists</u>, an ophthalmologic and optometric practice, has been acquired by <u>Atlantic Vision Partners</u> ("AVP"), a portfolio company of <u>Sheridan Capital Partners</u>. FOCUS managing directors, Eric Yetter and Andy Snyder, advised Vista Eye Specialists in this partnership. They are among the most active advisors to ophthalmologists in transactions with private equity-backed organizations.

Vista Eye Specialists is led by Dr. Binoy R. Jani, M.D., and offers best-in-class patient care in the greater Fredericksburg, VA, area. The practice has always benefitted from strong word of mouth and community name recognition, and this new partnership bolsters AVP's already significant presence in its core Virginia market. Since Sheridan's investment, AVP has completed 18 acquisitions and now operates approximately 40 locations across three states.

"We look forward to a fruitful partnership alongside this deeply respected and long-tenured practice, with the common goal of growing an ophthalmology-forward platform built on a patient-first mentality and a focus on clinical excellence," said AVP Chief Executive Officer, Michael Holton.

"Working with FOCUS Investment Banking was a smooth experience," said Dr. Jani, founder and CEO of Vista Eye Specialists. "Eric and Andy were always available and communicated very well throughout the entire process. They provided sound advice and guidance."

"From the beginning, Vista Eye impressed us as a very well-run organization with excellent patient care," Yetter said. "We believe this is a great fit for AVP and we are excited to see that organization continue to grow in partnership with the team at Sheridan."

About Vista Eye Specialists

The team at <u>Vista Eye Specialists</u> provides patients with better vision through better care. Their mission is to offer the finest quality eye care by delivering exceptional medical and surgical results and achieving optimal patient outcomes through investment in advanced technology, continuing education, and access to the latest clinical information. Its providers take the time to listen to each patient's concerns, while maintaining a comfortable and friendly environment for eye care.

About Atlantic Vision Partners

AVP, headquartered in Richmond, VA, serves ophthalmology and optometry clinics throughout the Mid-Atlantic and Southeast. The company has achieved significant scale in its core markets while maintaining a reputation for providing excellent patient care for over 30 years. The original AVP practice was founded by Dr. David Harman in 1988 and has grown from a single location with one physician to approximately 40 locations with over 50 providers.

About FOCUS Investment Banking ("FOCUS")

With more than three decades of experience, <u>FOCUS Investment Banking</u> is a trusted name in middle market M&A advisory services worldwide. Whether helping to sell, buy, or raise capital, FOCUS strives to maximize the value of every transaction for the benefit of its clients.

FOCUS has provided M&A advisory and corporate finance services to leading healthcare companies since 1982, leveraging years of operating and transactional experience to personally manage client engagements from initial consultation to closing. Its healthcare services team has advised on 11 medical and ambulatory surgery center transactions since 2019.

Securities transactions conducted by FOCUS Securities LLC, an affiliated company, registered Broker Dealer member FINRA/SIPC.

*These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.



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