

Specialty

Urology

Focus

Q3 2021 Acquisition Activity and Outlook

Urology Practice Acquisitions Fall to a Six Month Low. Is a Q4 Rebound In Process?

The third quarter of 2021 did not have any major reported urology practice acquisitions, coming down from the peak activity in Q1. The latest deal closed in May, when Genesis Healthcare Partners inked a platform partnership with Triton Pacific Capital Partners to form Urology Partners of America (UPA). UPA includes thirty-four physicians serving fifteen locations in the greater San Diego area. Urology Partners of America seeks to grow their platform to include over two hundred physicians over the next few years. While Urology acquisition activity has been quiet over the past six months, we may see an increase of deal announcements in the fourth quarter of 2021.

We are monitoring these developments closely to see if the consolidation can make the important move from Early Pioneering to the Geographic Expansion phase and create greater opportunity for physician sellers.

Current legislation suggests a capital gains tax hike to 25% (plus a 3.8% Medicare surtax) in the near future, which remains favorable to sellers compared to historical rates.

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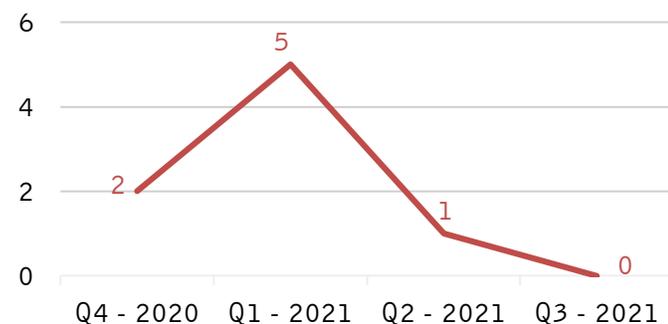
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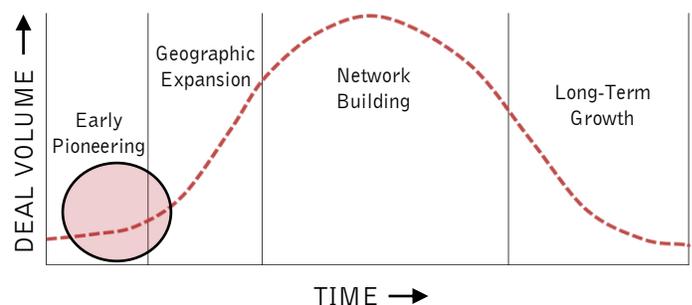
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12-Month Quarterly Acquisition Trend



PE Consolidation Lifecycle Positioning



Notable Deals in Q3 2021

Buyer	Practice	State	MDs	Date
	There Were No Reported Urology Deals in Q3 2021			

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