

Vertical

Home Health & Hospice

Focus

Q1 2021 Acquisition Activity and Outlook

## Transaction Volume Continues to Increase Across Home Health & Hospice. Heaviest Activity in the West and Southwest.

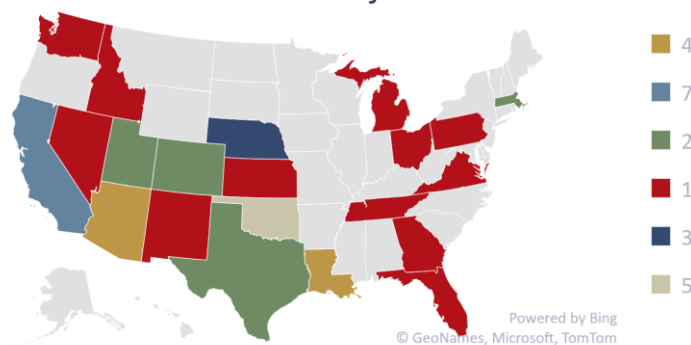
The first quarter of 2021 delivered 35 reported home health and hospice transactions. We expect some of this activity reflects deals that were delayed due to COVID-19, however the pandemic generally increased attention on the sector. We expect high deal flow throughout 2021, supported by strong private equity interest, a favorable government, and a seller pool that is ready to transact. Transactions in the West and Southwest dominated the landscape.

While the sector continues to experience reimbursement changes, we believe buyers are knowledgeable and prepared to tackle them. With COVID-19 closures phasing out of TTM financial data, seller EBITDA will likely be at its highest level in 18 months. We expect more companies will be interested in pursuing deals that will close this calendar year given potential tax implications looming in 2022.

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Transactions by State



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