

FOCUS Investment Banking Represents Lee Eye Center in its Sale to Midwest Vision Partners

FOCUS
Investment Banking

This announcement appears as a matter of record only.

Lee
EYE CENTER

has been acquired by

MIDWEST VISION
PARTNERS

The undersigned initiated this transaction, assisted in the negotiations, and acted as financial advisor to Lee Eye Center.

FOCUS
Investment Banking

Washington, DC, (August 4, 2022) – [FOCUS Investment Banking](#) (“FOCUS”), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that [Lee Eye Center](#) (“LEC”) has been acquired by [Midwest Vision Partners](#) (“MVP”), expanding MVP’s network into Pennsylvania and West Virginia, in addition to its existing presence in Michigan and Ohio. Lee Surgery Center was also a part of the transaction. FOCUS managing directors Eric Yetter and Andy Snyder advised LEC in this partnership. They are among the most active advisors to ophthalmologists in transactions with private equity-backed organizations.

“We are incredibly excited to be partnering with Spectrum and LEC and expand our footprint into two new states,” announced Jorge Lopez, MVP’s President and Chief Executive Officer. “The doctors at Spectrum and LEC are a perfect addition to the MVP team with their strong focus on people and drive to achieve exceptional outcomes. We are excited to support them in continuing their growth.”

Lee Eye Center, based in Boardman, Ohio, has five locations, including two in Ohio, two in Pennsylvania, and one in West Virginia. LEC provides vision, medical, and surgical care to patients in the tri-state area.

“We look forward to leveraging the resources MVP provides its doctors and staff to continue to provide excellent care to our patients,” commented Dr. Tac Lee of Lee Eye Center. “MVP’s reputation precedes itself in supporting its partners, and I am excited to work alongside them to further facilitate our growth.”

“It is very rewarding to build relationships with exceptional doctors like Tac Lee throughout the transaction process,” said Eric Yetter, Managing Director and Healthcare Team Leader at FOCUS Investment Banking. “Now, having reached a great outcome, we feel very confident about LEC and MVP’s future together. It’s a great partnership.”

About Lee Eye Center

[Lee Eye Center](#) was built from the ground up in 2012 and since then has grown to five locations throughout Ohio, Pennsylvania, and West Virginia. It’s become one of the premier locations for cataract surgery, and its staff utilizes state-of-the-art technology to provide patients with the best outcome possible. LEC offers complete and comprehensive eye care for everyone.

About Midwest Vision Partners

Headquartered in Chicago, [Midwest Vision Partners](#)’ mission is to provide world-class support to ophthalmologists and optometrists, enabling them to focus on providing life-changing care to their patients. MVP is backed by Alpine Investors, a San Francisco-based People-First™ private equity firm focused primarily on software and services businesses. MVP is eager to provide the same growth opportunity for other eye care providers in the Midwest.

About FOCUS Investment Banking (“FOCUS”)

With more than three decades of experience, [FOCUS Investment Banking](#) is a trusted name in middle market M&A advisory services worldwide. Whether helping to sell, buy, or raise capital, FOCUS strives to maximize the value of every transaction for the benefit of its clients.

FOCUS has provided M&A advisory and corporate finance services to leading healthcare companies since 1982, leveraging years of operating and transactional experience to personally manage client engagements from initial consultation to closing. Its healthcare services team has advised on 11 medical and ambulatory surgery center transactions since 2019.

Securities transactions conducted by FOCUS Securities LLC, an affiliated company, registered Broker Dealer member FINRA/SIPC.

*These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.



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