

This announcement appears as a matter of record only.

SYRENA

Liston Center Inc.

has been acquired by

CRASHCHAMPIONS

COLLISION REPAIR TEAM

The undersigned initiated this transaction, assisted in the negotiations, and acted as financial advisor to Syrena Collision Center Inc.

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Washington, DC, (May 23, 2022) – FOCUS Investment Banking ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture and corporate finance services, announced today that Syrena Collision Center Inc. ("Syrena"), a collision repair operator with two locations in Pennsylvania, has been acquired by Crash Champions. FOCUS represented Syrena in this transaction.

Syrena has been helping customers with their auto body and paint needs since 1976. In that time the company has expanded from a small auto body shop on Oxford Avenue to a large direct repair facility with locations in Montgomeryville and Philadelphia. These shops, owned by Chester Chrzanowki, operated as Syrena Collision Center Inc. in Montgomeryville and Syrena Auto Body in Philadelphia.

Crash Champions is increasingly expanding from a regional multishop operator (MSO) to a nationwide collision repair provider. With the acquisition of Syrena, Crash Champions now has locations in 20 states and continues to build out its presence on the East Coast.

"It has been an incredible journey since I left Communist Poland with \$20 in my pocket. We first started Syrena in 1976, growing from our small shop into the two large facilities we have today, and I am thrilled that this road has led us to the Crash Champions family," said Chester Chrzanowski, owner of Syrena Collision Center. "We strive to give our customers peace of mind and complete satisfaction with their repair experience, and I know this will continue to be the top priority under Crash Champions' ownership going forward. I also want to thank FOCUS Investment Banking for their clear communication, tireless efforts, and calm during this consuming process."

"The trio of Syrena, Crash Champions, and FOCUS worked extremely well together resulting in a smooth, accurate transaction that produced a win-win for both the buyer and the seller," commented Mike LeVasseur, FOCUS Senior Advisor.

"It was such a pleasure working with Chester on the transition of his business to Crash Champions," added Nancy Rolland, Managing Director of FOCUS. "From the beginning of the process, Chester was certain about his desired outcome—ensuring that his employees would be taken care of and that his customers would continue to receive the highest level of service."

About FOCUS Investment Banking:

With more than three decades of experience, <u>FOCUS Investment Banking</u> is a trusted name in middle market M&A advisory services worldwide. Whether helping to sell, buy, or raise capital, FOCUS strives to maximize the value of every transaction for the benefit of its clients.

FOCUS Investment Banking has been one of the most active M&A advisors in the U.S. automotive aftermarket over the last decade. FOCUS's Automotive Team has helped dozens of companies in collision repair, tire & service, oil & lube, parts, and automotive distribution achieve their strategic objectives. With over 40 years of experience in the automotive aftermarket completing dozens of successful transactions, our clients trust us to deliver results.

Securities transactions conducted by FOCUS Securities LLC, an affiliated company, registered Broker Dealer member FINRA/SIPC. For more information, visit https://focusbankers.com/automotive/.

*These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.



Nancy Rolland
Managing Director
Nancy.Rolland@focusbankers.com
Direct: 954-610-3410



Cyril Schlup
Principal
Cyril.Schlup@focusbankers.com
Direct: 410-858-4223



Mike LeVasseur
Senior Advisor
Mike.LeVasseur@focusbankers.com
Direct: 610-637-3101