



Washington, DC, (May 2, 2022) – FOCUS Investment Banking ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that <u>Capital Paint and Refinish, LLC</u> ("Capital"), a premier source for automotive paint and supplies across Texas, Louisiana, and Colorado, has been acquired by <u>Wesco Group, LLC</u> ("Wesco"), a leading paint, body, and equipment distributor in the U.S. and Canada. FOCUS represented Capital in this transaction.

Capital Paint was founded in May 2015 by Todd Kinsel and his two brothers, Craig and Scott. Since its inception Todd and the team have continued to grow Capital aggressively and expanded to eleven locations in Texas, Louisiana and Colorado.

"Capital Paint joined Wesco because of their nationwide footprint, great products, service, and support," said Kinsel, who has joined Wesco Group as a principal partner. "Service and support will remain the focus to give our customers the best chance for success in the collision industry."

We are excited to welcome Capital's customers and great team to the Wesco organization," added Lloyd White, CEO of Wesco. "We admire their philosophy of being an organization that is driven to provide value to customers they serve. This connects our footprint to become the premier distributor coast to coast."

The combined Wesco Group, which includes Wesco, Color Compass, Kemperle, and now Capital, makes it one of the largest privatelyheld paint and body equipment (PBE) distributors in North America, servicing customers from more than 130 stores, 13 distribution centers, 12 equipment divisions, and 11 training centers.

"Todd and his brothers have built a very scalable business in a relatively short period of time and they did it the right way," commented Nancy Rolland, FOCUS Managing Director. "Wesco recognized the value of not only what Capital Paint has built, but what a significant growth opportunity was out in front of them."

"Wesco is a very well run company that has been growing very strategically and thoughtfully under Lloyd White's leadership for a long time," added Rick Thomas, FOCUS CEO. "Capturing the markets that Capital Paint was already in and adding more great people to their team was an excellent move for Wesco. Their acquisition of Capital Paint will continue to put Wesco at the head of the pack in the automotive refinish distribution market."

About FOCUS Investment Banking:

With more than three decades of experience, <u>FOCUS Investment Banking</u> is a trusted name in middle market M&A advisory services worldwide. Whether helping to sell, buy, or raise capital, FOCUS strives to maximize the value of every transaction for the benefit of its clients.

FOCUS Investment Banking has been one of the most active M&A advisors in the U.S. automotive aftermarket over the last decade. FOCUS's Automotive Team has helped dozens of companies in collision repair, tire & service, oil & lube, parts, and automotive distribution achieve their strategic objectives. With over 40 years of experience in the automotive aftermarket completing dozens of successful transactions, our clients trust us to deliver results.

Securities transactions conducted by FOCUS Securities LLC, an affiliated company, registered Broker Dealer member FINRA/SIPC. For more information, visit <u>https://focusbankers.com/automotive/</u>.

*These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.



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