

FOCUS Investment Banking Represents Bruce's Tire & Auto Service in its Sale to Sun Auto Tire & Service, Inc.

FOCUS
Investment Banking

This announcement appears as a matter of record only.



has been acquired by



The undersigned initiated this transaction, assisted in the negotiations, and acted as financial advisor to Bruce's Tire & Auto Service.

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Washington, DC, (May 4, 2022) – [FOCUS Investment Banking](#) ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that [Bruce's Tire & Auto Service](#) ("Bruce's Tire"), a Fremont, California-based local tire specialist and repair center, has been acquired by [Sun Auto Tire & Service, Inc.](#) ("Sun Auto"), a leading provider of quality auto repair, maintenance, and tire services. FOCUS advised Bruce's Tire in this transaction, which closed last December.

For over 80 years, Bruce's Tire has provided high-quality tire and auto repairs to its lifelong customers. Bruce's Tire has had a number of opportunities to develop new markets and Sun Auto is the perfect home for the next stage of the company's growth. This acquisition expands Sun Auto to more than 350 locations.

"Acquisition opportunities are the cornerstone of our growth strategy, and we take pride in partnering with successful brands that help to strengthen our identity as the most reliable company in automotive care," stated Chris Garman, vice president of business development at Sun Auto Tire & Service. "We believe in the value of each acquisition and understand the strong history that accompanies them. Leveraging the power of local brands like Bruce's Tire and retaining their employees, combined with investing in systems and bringing purchasing power, we add to their success and their local reputations."

Richard Howard of Bruce's Tire commented, "We've known the team at FOCUS for some time, as they have represented some of our best friends in the tire business with their exits. It was an easy decision to hire them when we made the decision to sell."

Michael McGregor, Managing Director in FOCUS Investment Banking's Automotive Aftermarket group, said, "It's not everyday that you get to assist wonderful clients like Richard Howard of Bruce's Tire. He was a great partner who never lost faith and we appreciate his and his family's patience while we all worked together to get this deal done."

About Bruce's Tire & Auto Service

For more than 80 years, [Bruce's Tire & Auto Service](#) has been a local tire specialist and repair center in the Greater Bay Area and Central Valley, California. Bruce's Tire sells and services new tires and wheels in Oakland, Fremont, San Jose, Gilroy, Los Banos, Livermore, and surrounding areas. Bruce's Tire also provides repairs and scheduled maintenance for cars, trucks, and more. Some of its locations handle heavy duty alignments, including motorhomes, RVs, limousines, and forklifts.

About Sun Auto Tire & Service, Inc.

[Sun Auto Tire & Service](#) is the leading provider of quality aftermarket automotive repair, maintenance, and tire services in the Southwest. Sun Auto Tire & Service encompasses over 350 retail locations throughout the United States. Sun Auto Tire & Service is the authority in automotive care. Its purpose is to provide an extraordinary experience for customers from minor maintenance services to extensive repairs.

About FOCUS Investment Banking ("FOCUS")

With more than three decades of experience, [FOCUS Investment Banking](#) is a trusted name in middle market M&A advisory services worldwide. Whether helping to sell, buy, or raise capital, FOCUS strives to maximize the value of every transaction for the benefit of its clients.

FOCUS Investment Banking has been one of the most active M&A advisors in the U.S. automotive aftermarket over the past decade. FOCUS's Automotive Team has helped dozens of companies in collision repair, tire & service, oil & lube, parts, and automotive distribution achieve their strategic objectives. With over 40 years of experience in the automotive aftermarket, completing dozens of successful transactions, our clients trust us to deliver results.

Securities transactions conducted by FOCUS Securities LLC, an affiliated company, registered Broker Dealer member FINRA/SIPC. For more information, visit <https://focusbankers.com/automotive/>.

*These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.



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