

FOCUS Investment Banking Represents Velmed, Inc. in its Sale to Canadian Hospital Specialties Ltd.

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Washington, DC, (January 27, 2022) – [FOCUS Investment Banking](#) (“FOCUS”), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that [Velmed, Inc.](#) (“Velmed”), a South Carolina-based manufacturer of medical devices for the operating room and sterile processing department, has been acquired by [Canadian Hospital Specialties Limited](#) (“CHS”), a portfolio company of [Flexpoint Ford, LLC](#). FOCUS advised Velmed in this transaction.

The acquisition of Velmed will broaden CHS’s footprint in the operating room, sterile processing department, and medical device reprocessing in the acute channel. Velmed’s latex-free Stopper® Care System represents a market-leading portfolio of tray protectors used to prevent tears in the sterile wrappings on surgical trays. This acquisition builds on CHS’s rapidly expanding presence in the United States while continuing to provide value for Canadian customers.

CHS welcomes the new Velmed team members and looks forward to working with all of its valued customers in the future.

This announcement appears as a matter of record only.

VELMED Inc.

has been acquired by

chs
Canadian Hospital Specialties

a portfolio company of

FLEXPOINT FORD

The undersigned initiated this transaction, assisted in the negotiations, and acted as financial advisor to Velmed, Inc.

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About Velmed, Inc.

[Velmed, Inc.](#) was founded in 1994. Throughout the years, the company has evolved into specialty manufacturing of niche products for the operating room and surgical support areas of hospitals, surgery centers, and clinics. We will continue to concentrate in this specialty area and focus our efforts on medical device products for the operating room and surgical support marketplace. Velmed is committed to providing products that are innovative, superior in quality, and contribute to the changing demands of the surgical and medical environments.

About Canadian Hospital Specialties Limited

[CHS Ltd.](#) (est. 1967) is a privately-held medical device manufacturer and specialty distributor located in Oakville, Ontario. Customers served are in the acute hospital and non-acute healthcare space in Canada and internationally. All products are serviced out of four distribution facilities located in Oakville, ON; Montreal, QC; and Vancouver, BC.

About FOCUS Investment Banking

With more than three decades of experience, [FOCUS Investment Banking](#) is a trusted name in middle market M&A advisory services worldwide. Whether helping to sell, buy, or raise capital, FOCUS strives to maximize the value of every transaction for the benefit of its clients.

FOCUS has provided M&A advisory and corporate finance services to leading healthcare companies since 1982. The Healthcare Team is comprised of experienced executives from a broad spectrum of healthcare provider services, including home health, hospice, and behavioral health. Our team leverages years of operating and transactional experience to personally manage client engagements from initial consultation to closing.

Securities transactions conducted by FOCUS Securities LLC, an affiliated company, registered Broker Dealer member FINRA/SIPC. For more information, visit <https://focusbankers.com/healthcare/>.

*These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.



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