



Washington, DC, (May 20, 2021) – FOCUS Investment Banking ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture, and corporate finance services, announced today that Performance Collision Centers, a premier provider of collision repair services headquartered in Myrtle Beach, South Carolina, has been acquired by Classic Collision, LLC, a national collision repair operator based in Atlanta. FOCUS represented Performance Collision Centers in this transaction.

Performance Collision was founded by Lance LeHew, a 40-plus-year industry veteran, who began as a partial owner of a single repair shop in Myrtle Beach. With strong support from national insurance companies and superior levels of customer service, the store thrived and in May 2017 LeHew was able to buy out the majority partner and began setting his sights on growing the Performance Collision Centers network. Three locations were added in the last two years.

"I chose the team at FOCUS due to their unmatched experience in leading successful collision repair transactions, deep industry knowledge, and strong relationships with potential acquirers,"

LeHew said. "In the end, we felt that Classic was the closest match with our culture and the best fit for our organization."

With the acquisition of Performance Collision Centers' four locations, Classic now operates five shops in South Carolina and a total of 70 centers in Georgia, Florida, Alabama, South Carolina, and California.

"We are pleased to welcome the entire Performance team to the Classic Collision Family," said Toan Nguyen, CEO of Classic Collision. "We recognize their strategic position in South Carolina while offering a sizeable, well-run business primed for expansion."

"Mr. LeHew has built a great business across South Carolina by focusing on his team members and offering superior customer service," said Nancy Rolland, FOCUS Managing Director. "Their premier reputation and workmanship were important considerations for Classic. We are proud to have been trusted to effectively manage the process for them."

"This transaction was truly rewarding, getting two parties together that complemented each other's goals," added Michael W. LeVasseur, FOCUS Senior Advisor. "Classic has established a stronger presence in the South Carolina market and Lance LeHew has realized another successful step in his business career."

About Classic Collision

Founded in 1983 in Atlanta, <u>Classic Collision</u> is among the largest privately held auto body repair, mobile auto glass, and calibration services providers in the country. The company operates 70 centers total in Georgia, Florida, Alabama, South Carolina, and California.

About FOCUS Investment Banking

With more than three decades of experience, <u>FOCUS Investment Banking</u> is a trusted name in middle market M&A advisory services worldwide. Whether helping to sell, buy, or raise capital, FOCUS strives to maximize the value of every transaction for the benefit of its clients. Securities transactions conducted by FOCUS Securities LLC, an affiliated company, registered Broker Dealer member FINRA/SIPC. For more information, visit <u>www.focusbankers.com</u>.

*These testimonials may not be representative of the experience of all clients; testimonials are not a guarantee of future performance or success.



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