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has been acquired by



The undersigned assisted in the negotiations, and acted as financial advisor to Viper Northwest Inc.



Washington, DC, (January 19, 2021) – FOCUS Investment Banking ("FOCUS"), a national middle market investment banking firm providing merger, acquisition, divestiture and corporate finance services, announced today that <u>Viper Northwest Inc.</u>, an Oregon-based precision manufacturer of machined parts and assemblies, has been sold to <u>Precinmac Precision Machining</u>, a diversified manufacturer of high-precision machined components and assemblies in the aerospace and defense, semiconductor and general industrials sectors. FOCUS advised Viper Northwest in the transaction.

Founded in 1985, Albany, Oregon-based Viper Northwest primarily serves the deposition sector of the semiconductor market. In addition to the company's machining, fabrication and assembly services, Viper Northwest provides complementary design assistance and support for both manufacturing engineering as well as contract manufacturing. The company received LAM Research Corporation's 2020 Supplier Excellence Award.

"It has been a phenomenal year for the Viper Northwest team," Kevin Davies, CEO of Viper, said. "First, we were recognized as a supplier of excellence by our primary customer, and then we were able to successfully close this transaction, which will position Viper for future growth and success."

"FOCUS was instrumental in helping us achieve an outstanding valuation and deal terms relative to our peer group," he added. "We are very pleased to have a new partner that will allow us to stay true to our core values and continue to overcome the adversity that has faced everyone this year."

At the same time as the Viper Northwest acquisition, Precinmac also purchased Shields Manufacturing, Inc., located in Tualatin, Oregon. "We are excited to grow our presence in the West Coast by adding these high-quality businesses into our highly diversified portfolio," said Eric Wisnefsky, CEO of Precinmac. "These acquisitions are part of a multifaceted strategy to expand our business through acquisition in all sectors. We are well-positioned to continue our growth trajectory as we strengthen our supply chain and continuously deliver quality parts on time to our customers in critical industries."

Craig Ladkin and John Bradshaw, FOCUS Managing Directors in Advanced Manufacturing, stated, "It was our pleasure to work with the ownership and management of Viper, and we are thrilled that the transaction brought such well-matched parties together. This is the fifth transaction in the precision manufacturing space for FOCUS in the last several months, and we continue to see continued strength as the industry continues to transition to larger partnerships."

About Viper Northwest

Based in Albany, Oregon, <u>Viper Northwest Inc.</u> is a precision, quick response, build-to-print manufacturing organization, making precision fabricated and machined parts and assemblies for satisfied customers since 1985. Viper Northwest has a tenured staff of highly skilled manufacturing professionals who precision machine and fabricate parts and assemblies in support of OEM components for a variety of high-tech industries. The company's talented engineering department supports design assistance, drafting services and system integration.

About Precinmac Precision Machining

<u>Precinmac Precision Machining</u> is a leading diversified manufacturer of high-tolerance precision machined components and assemblies. Precinmac has four divisions in the United States and Canada – Maine Machine Products Company, Hoppe Technologies, Trimaster Manufacturing, and HPG. Precinmac is owned by Pine Island Capital Partners, LLC; Bain Capital Credit, LP; and Compass Partners Capital.

About FOCUS Investment Banking

With more than three decades of experience, <u>FOCUS Investment Banking</u> is a trusted name in middle market M&A advisory services worldwide. Whether helping to sell, buy, or raise capital, FOCUS strives to maximize the value of every transaction to the benefit of its clients. Securities transactions conducted by FOCUS Securities LLC, an affiliated company, registered Broker Dealer member FINRA/SIPC. For more information, visit www.focusbankers.com.



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